

Frequently Asked Questions (FAQs)

1. What is Sungrow Research?

Sungrow Research and Financial Services Pvt. Ltd. is a SEBI-registered Research Analyst providing research reports and research recommendations in securities markets.

2. Is Sungrow Research registered with SEBI?

Yes. Sungrow Research and Financial Services Pvt. Ltd. is registered with SEBI as a Research Analyst.
SEBI Registration No.: INH000014067

3. What services does Sungrow Research provide?

Sungrow Research provides research services covering applicable market segments such as Equity Cash, Equity Futures, Equity Options and Index Options, through its research products and subscription plans.

4. Does Sungrow Research provide investment advice?

Sungrow Research provides **research services and research recommendations** in its capacity as a SEBI-registered Research Analyst. Research services should not be represented as personalised investment advice.

5. Can Sungrow Research execute trades on behalf of clients?

No. Sungrow Research does not execute or carry out purchase or sale transactions on behalf of clients. Clients are responsible for placing and executing their own trades through their SEBI-registered stock broker. This is also expressly reflected in the SEBI-prescribed MITC.

6. How are research recommendations provided?

Research recommendations may be communicated through the authorised electronic communication channels/SMS specified by Sungrow Research. Detailed research reports, wherever applicable, are provided through the registered communication channel/email.

7. Does Sungrow Research guarantee returns or profits?

No. Sungrow Research does not guarantee or assure any particular return, profit or performance from its research recommendations. Investments in securities markets are subject to market risks.

8. Do I need a Demat and Trading Account to act on research recommendations?

Yes. Investors wishing to transact in securities should maintain their own Demat and Trading Account with a SEBI-registered stock broker.

9. Is the client required to complete KYC before availing research services?

Yes. Applicable KYC and onboarding requirements must be completed before activation of research services.

10. What are the fees for research services?

The applicable research service fee will be communicated to the client before activation of the service. For individual and HUF clients, the fee is subject to the applicable SEBI/RAASB ceiling. The current ceiling is **₹1,51,000 per annum per family**, excluding statutory charges, subject to the applicable regulatory framework.

11. Are statutory taxes included in the research service fee?

Statutory charges, including applicable GST, are payable as applicable and are not included in the SEBI-prescribed fee ceiling.

12. Can I cancel my research service?

Clients may discontinue the research service in accordance with the applicable Terms & Conditions and refund/cancellation provisions communicated at the time of onboarding.

13. Does Sungrow Research provide personalised recommendations based on my financial situation?

Research services are provided in accordance with the applicable SEBI framework governing Research Analysts. Sungrow Research does not represent its research recommendations as personalised investment advice based on an individual client's financial circumstances or risk profile.

14. What risks are associated with acting on research recommendations?

Investment in securities involves market risks. Past performance of a security or research recommendation does not guarantee future results. Clients should independently evaluate the risks before taking any investment decision.

15. How can I verify Sungrow Research's SEBI registration?

Investors can verify the registration details of Sungrow Research through the official SEBI website and its registered intermediary records.

16. How can I raise a complaint or grievance?

Clients may first raise their grievance with Sungrow Research through the designated grievance/contact channel. If the grievance is not resolved satisfactorily, the investor may use the applicable SEBI grievance redressal mechanisms, including **SCORES**, as applicable.

17. Does Sungrow Research provide guaranteed or assured calls?

No. Sungrow Research does not provide guaranteed, assured or risk-free recommendations or returns.

18. Can I share my trading account credentials with Sungrow Research?

No. Clients should not share their trading account login credentials, passwords, OTPs or other security credentials with Sungrow Research or any other person.

19. Does Sungrow Research ask clients to transfer money for trading?

No. Sungrow Research does not require clients to transfer funds to it for executing trades on their behalf. Clients should transact through their own registered stock broker.

20. Where can I find the terms, disclosures and investor information?

The applicable Terms & Conditions, MITC, Investor Charter, regulatory disclosures and other required information are made available to clients through the applicable onboarding process and/or Sungrow Research's website.